

## 2024\_07\_14 FPCS BOD Agenda - External

### FIREPONY CREATIVE SOCIETY Board of Directors Monthly Meeting Agenda July 14, 2024

**Zoom:**

Join from PC, Mac, Linux, iOS or Android: <https://zoom.us/j/7506604772>

**Backup Zoom:**

<https://us02web.zoom.us/j/89714249596?pwd=UXVNYINza3ZPS291eWIJMFpGZEhqUT09>

[firpony.org/zoom](http://firpony.org/zoom)

Meeting ID: 750 660 4772

**Current Board members:** m4, Smiles, Miles, David, Wax, Aye, Lotus, Hatter, Cramer, Tovia- 10 people

**Attendance:** Smiles, m4, Wax, David, Lotus, Hatter, Miles - 7 people

Quorum - 6 people

**Upcoming Board Meetings:**

- Aug
  - Sunday Aug 11 - 7pm
- Sept
  - Sunday Sept 15 - 7pm
- 

**Review and Vote Prior Meeting Minutes:**

Link to June 2024 External Agenda Notes

**Motion to approve prior minutes:**

June Vote: Approved unanimously

**New Business:**

- No new business (so far)

**Old Business:**

- Vote Of No Confidence Procedure
  - Moved to next month

**Proposals:**

## FSA Investment Split

The purpose of this proposal is to memorialize the Land Fund and create other funds to allow the tracking of the investment balances in line with market fluctuations. Calculating the Land Fund amount and separating these funds from other investment amounts allows flexibility in how the organization can utilize our assets.

The proposal is to split the FSA investment account into 3 funds to better track our main investments and provide flexibility in accessing and using the funds for multiple purposes. This proposed split consists of a Rainy Day Fund to be invested in money market accounts that are low risk, the FirePony Oversight Fund to be invested in a medium risk portfolio, and the Land Fund to be invested in a higher risk growth fund.

- Problem or Conflict to be Solved by the Proposal:
  - The FSA account has commingled funds of those designated for land purchase and proceeds from events not designated for the land fund. MALC, CASE, and other community reinvestment initiatives outside of land purchase are stagnating as fund availability and purpose is not clear.
- This Proposal defines the amounts of the commingled funds and moves them into separate accounts by their designated use:
  - Historical background: in 010, a former iteration of the BOD increased ticket price from \$35 to \$50 for the purpose of a land fund. This \$15 land “fee” was collected between 2010 and 2017. These funds were donated in good faith for the land fund and needs to be used for the land fund.
- Calculation of the Land Fund:
  - Number of tickets sold between Spring 2010 to Spring 2017 times \$15. There were 19,792 tickets sold. At a rate of \$15 a ticket this equals \$296,880.
  - Plus market growth from the inception of the FSA investment portfolio on 12/1/2018 until end of day Friday 7/12/2024. This growth over that time frame equates to 29.54% growth.
  - $\$296,880.00 + \text{Market Growth} = \$385,000.00$  (rounded up). This is the proposed amount of the Land Fund.

- This will serve to memorialize the funds for the purpose in which they were intended
- Calculation of the Rainy Day Fund:
  - The current estimate of the Rainy Day Fund stands at \$25k. We feel that it is prudent to double this reserve to \$50k.
- Calculation of the FirePony Oversight Fund:
  - This is the residual balance in the investment fund. On Friday 7/12/2024, the balance for this fund was \$186,801.00.
  - The concept of this fund is to cover MALC, CACE, and other organizational initiatives. Due to market fluctuations this amount will be variable up until the time we move the fund around.
- Vote for this proposal will be conducted on the Board Voting Slack Channel.
  - Vote Opened on 07/15/2024.
  - Vote Closed on 07/17/2024.
  - Approved Unanimously with all directors participating in the vote.

### **Event Operations Committee**

- How's it going?
  - Nothing to report. This committee did not meet.

### **Constellation (Aye, Miles):**

- How's it going?
  - Round 2 of tickets is sold out (earlier today)
  - Work weekend is next weekend
  - City planning has been moved to site ops
  - Hazmat is the temple builder and Quentin is the effigy builder
- What's Working?
  - Moving the event closer to the community seems to be what helped us to sell out this time
- What isn't Working?
  - Rangers and first aid needs help with coordinators
    - Tovia may need to help out to help with this
- How can we help?
  -
- Tickets
  - Cap staying the same as last year or less.
    - Cap cannot be raised until we have all positions filled and back filled
    - Focus departments: Rangers, medical, gate, parking/traffic
  - Price
    - Price fixed at \$100 except for hardship and RIDE

- Hardship will only be 50% off
    - No car passes or RV passes
  - Reserve
    - Working on getting a list of reserves ASAP for reserves
  - Ticket Sale Dates
    - Round 1 - 6/13/2024 - 500 tickets
    - Reserve -
    - Round 2 - 7/14/2024 (today!)
      - How'd it go? SOLD OUT
  - Ticket Aid Form
    - Status
    - How many requests?
  - Limited quantity passes
    - The RV passes will be handled with a post-purchase push to a Google form for gathering info and handling the first-come first-served aspect
      -
- RIDE
  - Status
  - How many requests?
- Art Grant Contracts
  - Art Grant Committee Dates
    - Meeting held Sun June 30
      - 40 applicants
        - Includes late application by Hazmat for Temple
        - 39 approved
        - Effigy builder is Quentin!!!!
  - Status
    - Acceptance letters have apparently been sent
    - Building contract tracking spreadsheet this week
    - Planning to send contacts by end of this week
    - Temple build follow up
- Contract
  - Signed
- Work Weekend
  - Storage unit was re-inventoried this past weekend
    - Second storage unit has two doors:
      - One has and had always had our lock
      - Back door had a lock provided by storage company
    - Quartermaster is going to buy a set of three locks to make them all identical
  - Date
    - July 20-21
      - Board member is Smiles
    -

- Insurance
  - Need to wait till 90 days out to initiate. Aye to handle this cycle
  - Burning Man org has recommended a new insurer (email from Ra\$pa 7/13). May be worth getting a quote
- Budget / Coordinator Purchases
  - Miles to work with Shawn to build for 24
    - Budget was delivered at the end of June. Still haven't fully reviewed
- Safety / Rangers
  - Who are the leads?
    - 
    -
  - Standardization Effort
    - Wax working on a RACI example for the Safety sphere
    - Safety plan will be standard across both events, with customization for event-specific stuff
- Vendor Payments will start this in June/July hopefully after ticket sales
  - Golf Cart
  - Ice
  - Potties
  - Wood
  - Light Tower
  - Storage Move
- Wristband Purchase
  -
- AB Reports
  -
- Other / New
  -

**PDF Planning (Hatter):**

- How did it go?
  -
- What worked?
  -
- What didn't work?
  -
- High level feedback / concerns
  -
- Art Grant Contracts
  - Updates on Contracts
- Financial
  - Working through the Quickbooks transactions to tag them by department

- Have promised a final P&L and a side by side with 2023 to Fiona by the retreat in August
    - Still closing out art grants and a few reimbursements
- Post Burn
  - Retreat scheduled for August 16-18th
    - Deposit paid
- AB Reports
  - Sent out
    - How is the response rate?
    - Still need a few
- Other / New
  -

#### **Finance and Governance** (Dave, Whatever, Lotus, Aye, Tovia)

- General update and news
  - Liquidity is strong
  - Working on some access issues
  -
- Tax filings
  - State - filed
  - Federal - filed
- D&O payment update (Deadline is May 22)
  - Status - paid
- Event overages / underages
  - Discussion
    - Create a formal plan for how/when to sweep overages into FSA
      - Dave is working on this
- Mailing address and Service / Registered Agent in one.
  - Complete - Registered Agent for our company is through Legal Zoom
  - Complete - Mail Forwarding service for our company
  - There may be documents that need to be signed?
    - Miles, Dave, and Cramer will confirm
- Hatter and Aye still need a debit card as well
- Bank Move
  - Quickbooks is cost prohibitive
- Align Budget Categories across events (Dave)
  - Proposal Above: FSA Accounts must be segregated by intended use and different risk profiles assigned

- Reports
  - 2023 P&L
    - Ready for upload
  - 2022 Annual Report
    - Ready for Posting
  - 2023 Board Retreat Report
    - Draft - WIP
  - 2023 Burning Man AB Reports
    - Complete!
  - 2023 Annual Report
  - 2024 Board Retreat Report
- Dave brought up that we still need to back up our Google drives and to follow up on that
  - Hatter is working on this
  - m4 also mentioned a third party option to help automate this, we need a FirePony owned solution
    - Wax agrees with the third party service

**Technology Committee** (m4, Wax, Hatter):

- General update and news
- Hardware Purchases Update
  - Complete.
- Keeper
  - Purchased additional profiles
    - Still need to give to comms
      - Hatter believes he did send that along
  - Google announced plans for a shared/family password manager last month. Will eliminate the need for Keeper once released.
- PeaCock
  - Is awesome
  - Only weird thing is PayPal doing some weird things
  - Other regional burns seem like they would love to use Peacock as well for their ticketing
    - recruit within our community to help write documentation to be passed along to other burns
      - Something built into the GitHub repository for Peacock, etc
- Transitioning m4's departure
  - Noooo don't go!

**Safety/Ranger Committee** (Wax, Lotus, Dave, Tovia):

- General update and news

- Updates
  - Lots of good rangers are returning
  - Good safety retro from PDF, not as much attendance for the Ranger specific retro
    - Easier Ranger training for everyone and moving towards everyone should be able to ranger themselves
- Safety Training
  - Discussion
    - Want to try to put together DC and Philadelphia in person training before the next PDF event
    - Loop in impacted parties
      - Rangers leads, rangers, safety departments, liaisons, producers
      - Likely location is Stonehedge again
- Radio Focus Group
  - Tovia, Whatever, Hazmat, Karnak, m4
- Other / New Topics

**Community Art and Civic Engagement** (Lotus, Wax):

- Burner Art Odyssey - Philly (Disciple Dave)
  - Off the schedule for now, may pursue other avenues outside of FPCS
- RIDE
  - Status & Updates
- MALC 2023 Wrap Up
  - Report status
    - Received, sent to BM, in drive
  - Art Grant Recipients
    - No response from MALC team
  - Documents from MALC are not in the CACE drive
    - Lotus will be going through and adding missing documents
    -
- 2024 CACE Grant Series
  - Discussion
    - Tabled for time and bandwidth
  - Create accountability policy
    -
  - Website Update
    - Review and Update published info
      - Work in progress
- Local Workshop Events
  - Focus on non-alcohol locations
    - Possibilities: Libraries, burner-friendly / owned businesses and properties



- Philly
    - See above Burner Art Odyssey
  - Lancaster
  - Baltimore
  - DC
- 
- Other / New Topics

**Land Committee** (David):

- No Update. Will realign and reform with updated Board direction.

**Conduct Committee** (Lotus, Smiles, Aye):

- Moving forward and having meetings

**Communications Committee:**

- Other / New Topics

**Motion to adjourn: 8:46 pm**